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## **CENTRAL BANK OF NIGERIA**

### **Disclaimer**

#### **CBN warns Public to Beware of Fraudulent EDIs**

Our attention has been drawn to the exploitation of unsuspecting members of the public by some Entrepreneurship Development Institutions (EDIs), purporting to be Central Bank of Nigeria (CBN)-accredited EDIs for our Agri-Business Small and Medium Enterprises Investment Scheme (AGSMEIS).

These unaccredited bodies have continued to defraud and exploit members of the public by advertising for courses and charging training fees ranging on the pretext that the training is endorsed by the CBN and therefore would guarantee easy access to AGSMEIS loans.

For the avoidance of doubt, the CBN has neither appointed nor accredited any organization to conduct any training on its behalf for the purpose of applying for AGSMEIS loans.

The Public is therefore advised to beware of the activities of these non-accredited private and public organisations, and report anyone or group that approaches them for these illegal and unauthorized trainings, to the law enforcement agencies.

The Public is also advised to contact the Central Bank of Nigeria (CBN) on **07002255226** or send an email to **contactcbn@cbn.gov.ng** for any clarification.

A handwritten signature in black ink, appearing to read 'Isaac Okorafor', with a large, stylized flourish at the end.

**Isaac Okorafor**

Director, Corporate Communications

**February 6, 2019**