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CENTRAL BANK OF NIGERIA

Press Statement

Date: October 4, 2017

CBN faults report on Deputy Governor

The attention of the Central Bank of Nigeria (CBN) has been drawn to a newspaper report alleging that one of its Deputy Governors was arrested and made to forfeit some amount of money to the Economic and Financial Crimes Commission (EFCC).

We wish to state categorically that there is no iota of truth in the said report and it is, without doubt, a mere figment of the writer's imagination.

The Bank and its officials will not be distracted from the onerous task of ensuring stability in the financial system, and indeed the economy, at this critical time. However, such person(s) bent on disparaging the Bank and its officials should note that legal options would be explored to protect its reputation from being tarnished in any manner.

We therefore implore members of the media to always exercise caution and endeavor to verify their stories before rushing to the press.

A handwritten signature in black ink, appearing to read 'Isaac Okorafor', with a large, stylized flourish at the end.

Isaac Okorafor

Ag. Director, Corporate Communications