



CENTRAL BANK OF NIGERIA

Corporate Head Office
Central Business District
P.M.B. 0187, Garki, Abuja, FCT

TRADE AND EXCHANGE DEPARTMENT

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Our Ref: TED/FEM/FPC/GEN/01/001

January 11, 2016

**To: ALL AUTHORISED DEALERS
AND THE GENERAL PUBLIC**

DEVELOPMENTS IN THE FOREIGN EXCHANGE MARKET
RE: CASH DEPOSIT INTO DOMICILIARY ACCOUNTS

In the continued effort to ensure the stability of the foreign exchange market, the general public is hereby informed that with effect from the date of this circular, holders of ordinary domiciliary accounts are allowed to deposit foreign currency cash into their accounts.

Meanwhile, Authorized Dealers are required to ensure that proper KYC is conducted on their domiciliary account customers to prevent money laundering and other malpractices.

This circular supersedes that of August 5, 2015 with Ref:TED/FEM/FPC/GEN/01/015 on the subject.

Please note and ensure compliance

A handwritten signature in blue ink, appearing to be 'AHUCHOGU O.L. (MRS)'. The signature is written over a faint circular stamp.

AHUCHOGU O.L. (MRS)
For: DIRECTOR
TRADE & EXCHANGE DEPARTMENT