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**CENTRAL BANK OF NIGERIA**

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TRADE AND EXCHANGE DEPARTMENT

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**TED/FEM/FPC/GEN/01/013**

**July 3, 2015**

**TO: ALL AUTHORIZED DEALERS  
AND THE GENERAL PUBLIC**

**PROCEDURES FOR REGISTRATION OF FORMS 'M' FOR  
GOODS "NOT VALID FOR FOREIGN EXCHANGE"**

This to inform all Authorized Dealers and the general public that effective from the date of this circular, all Forms 'M' to be established on Nigeria Single Window for Trade Portal for items 'Not Valid for Forex', should be accompanied with the following documents in addition to other regulatory permits where applicable:

1. Pro forma Invoice from the supplier
2. Insurance Certificate (marine/cargo)
3. Written confirmation from the Authorized Dealer Bank showing:
  - a. source of funds
  - b. evidence of source of funds

In addition, Authorized Dealers are required to forward hard copies of Forms 'M' relating to all items "Not Valid for forex" and the attachments indicated above to the Director Trade & Exchange Department, Central Bank of Nigeria, Abuja before validation for necessary approval.

We however wish to assure all importers and the Authorized Dealers, that this new measure will not in any way impede the smooth flow of the existing process as we will endeavor to ensure that all approvals are granted within forty-eight hours of receipt.

Please be guided and ensure compliance accordingly.

  
**OLAKANMI I.GBADAMOSI**  
**DIRECTOR**  
**TRADE & EXCHANGE DEPARTMENT**