



Central Bank of Nigeria
Press Release

The attention of the Central Bank of Nigeria (CBN) has been drawn to a malicious rumour purporting that the CBN is planning to convert the Foreign Currency Domiciliary Account Deposits (US Dollars or British Pounds Sterling) of customers in Nigerian banks into Naira.

The CBN wishes to refute this rumour in the strongest possible terms. This story is categorically and completely untrue and has no basis whatsoever in the Bank's pronouncements or plans. The CBN has never contemplated such an action and has no intention to do so.

For the avoidance of doubt, the CBN would like to reiterate that customers who operate domiciliary accounts as well as the general public should disregard this fictitious rumour, and go about their normal businesses. There is no intention at all to tamper with the Foreign Exchange Currencies in the accounts of customers in our banks.

A handwritten signature in blue ink, which appears to read 'Ibrahim Mu'azu', is positioned above the printed name and title.

Ibrahim Mu'azu
Director, Corporate Communications