



CENTRAL BANK OF NIGERIA

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Our Ref: FMD/FDO/GEN/CIR/01/03/14

January 13, 2014

TO ALL AUTHORISED DEALERS

FOREIGN EXCHANGE MARKET AUCTION – RDAS NO.03/2014

Further to our circular ref. TED/FEM/FPC/GEN/01/009 of September 26, 2013, the CBN hereby offers the sum of USD350.00 million (three hundred and fifty million United States dollars only) for sale at the foreign exchange auction of January 13, 2014.

Authorized Dealers are, therefore, invited to submit their customers' bids (flash disk and hard copy) to the Director, Financial Markets Department (at the address stipulated in the guideline referenced), between 9.00 a.m. and 11.00 a.m.

Authorized Dealers are also reminded that their current accounts with the CBN must be adequately funded on the day of bidding and the accounts should remain funded at the time of disbursement, failing which the bids will be disqualified.

A handwritten signature in black ink, appearing to be 'A. A. Sere-Ejembi', written over a horizontal line.

DR. (MRS.) A. A. SERE-EJEMBI
FOR: DIRECTOR
FINANCIAL MARKETS DEPARTMENT