



## CENTRAL BANK OF NIGERIA

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**Our Ref: FMD/FDO/GEN/CIR/01/090/13**

November 27, 2013

**TO ALL AUTHORISED DEALERS**

### **FOREIGN EXCHANGE MARKET AUCTION – RDAS NO.16/2013**

Further to our circular ref. TED/FEM/FPC/GEN/01/009 of 26th September 2013, the CBN hereby offers the sum of USD300.00 million (Three Hundred Million United States Dollars only) for sale at the foreign exchange auction of 27th November, 2013.

Authorised Dealers are therefore invited to submit their customers' bids (flash disk and hard copy) to the Director, Financial Markets Department, (at the address stipulated in the guideline under reference above) between 9.00 a.m. and 11.00 a.m.

Authorised Dealers are also reminded that their current accounts with the CBN must be adequately funded on the day of bidding and the accounts should remain funded at the time of disbursement, failing which the bids will be disqualified.

  
57/11/13

**S. A. OLIH (MRS)**  
For: Director  
**Financial Markets Department**