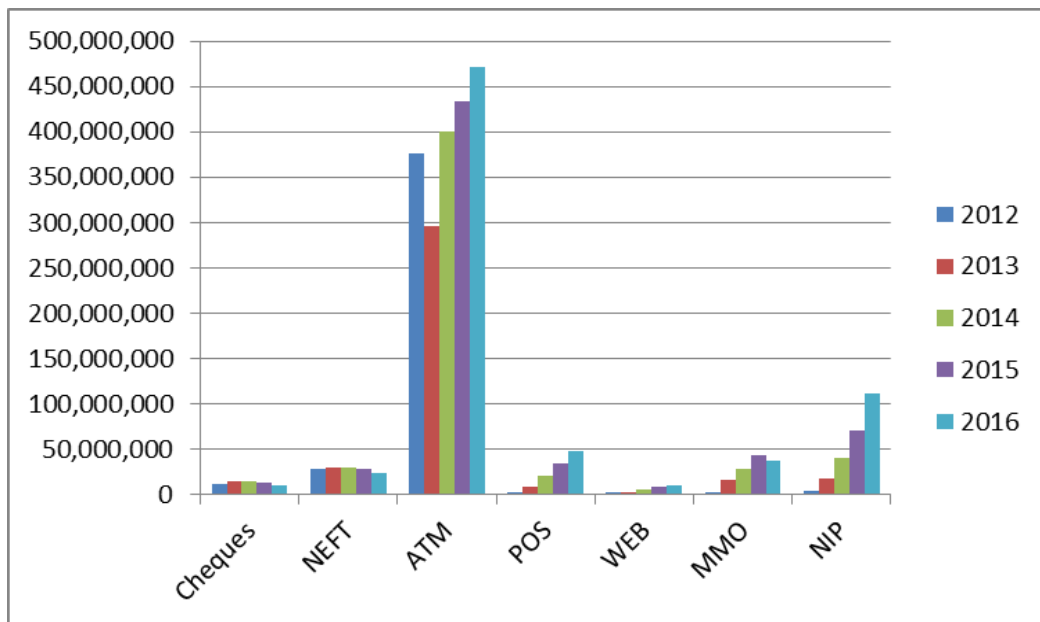


Below are some statistical data on varying e-payment channels in Nigeria from 2012- 2016.

Volume of e-Payment Channels from 2012 to 2016

	Cheques	NEFT	ATM	POS	WEB	MMO	NIP
2012	12,161,694	28,941,559	375,513,154	2,587,595	2,276,464	2,297,688	4,449,654
2013	14,211,078	29,834,317	295,416,724	9,418,427	2,900,473	15,930,181	17,112,158
2014	15,283,933	29,690,765	400,269,140	20,817,423	5,567,436	27,744,797	40,829,854
2015	13,466,461	28,935,605	433,695,748	33,720,933	7,981,361	43,933,362	71,223,545
2016	9,764,546	24,498,267	470,894,452	47,743,919	10,499,911	37,339,510	111,151,384

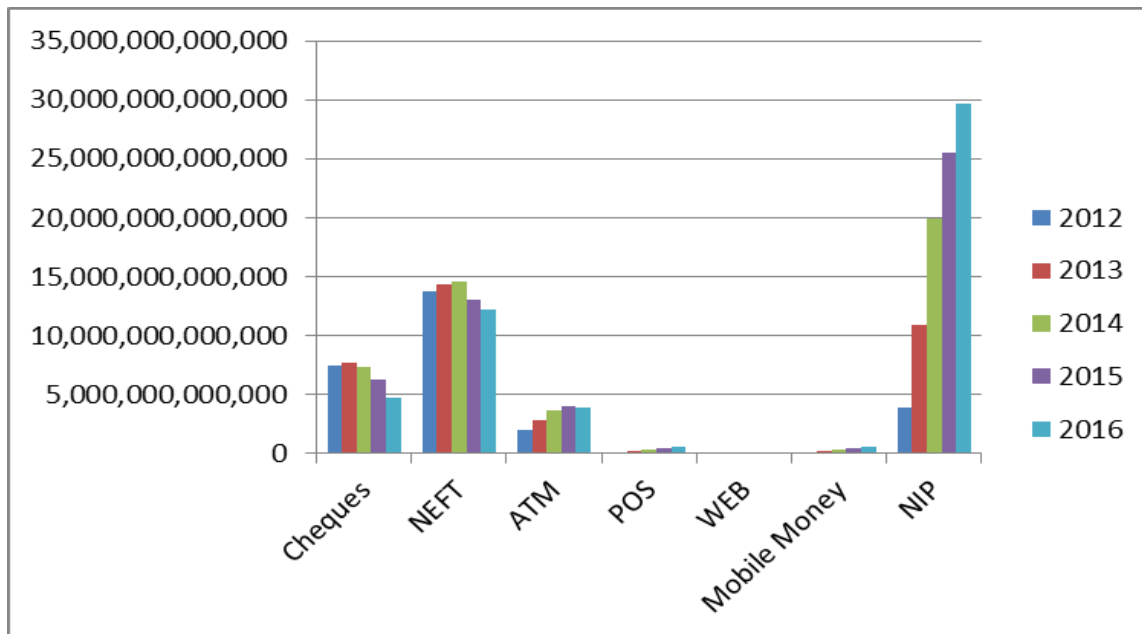
Volume of e-payment Channels



Value of e-payment Channels

	Cheques	NEFT	ATM	POS	WEB	Mobile Money	NIP
2012	7,487,411,604,335	13,753,178,360,585	1,984,990,636,830	48,461,883,431	31,567,364,087	31,509,334,783	3,890,260,230,695
2013	7,708,669,754,031	14,367,950,496,617	2,830,533,105,570	161,212,840,665	47,316,331,494	143,371,761,235	10,848,734,178,263
2014	7,269,079,332,311	14,563,804,544,654	3,681,980,955,458	312,071,736,903	74,205,599,261	339,236,832,967	19,921,499,572,670
2015	6,195,461,481,268	13,087,085,484,769	3,971,651,486,420	448,512,548,727	91,581,292,533	442,353,763,489	25,540,842,563,780
2016	4,767,269,976,809	12,243,431,013,495	3,921,035,087,368	570,232,242,990	101,090,622,496	589,343,474,481	29,613,944,668,131

Value of e-payment Channels



Recommendations

In view of the above, we recommend that the under listed platforms be made to showcase the data of our reports going forward periodically.

This could be weekly, monthly, quarterly, annually or bi-annually.

- Bloomberg - Quarterly
- Bank for International Settlement (BIS) - Annually
- Telecommunication news – Quarterly
- Financial news - Monthly
- Alliance for Financial Inclusion (AFI) report - Quarterly
- SIX Financial Information – Bi-Annually
- Committee of e-Banking Industry Heads (CeBIH) news – Monthly
- CBN website, updated on monthly basis.