



CENTRAL BANK OF NIGERIA

INVITATION

ENGAGEMENT OF EXTERNAL AUDITORS

RFP NUMBER: CBN/FND/RFP/AUDITORS/2016/001

The Central Bank of Nigeria ("CBN" or "the Bank") is the apex regulatory authority of the banking system in Nigeria. It was established by the Central Bank of Nigeria Act of 1958, as repealed by the Central Bank of Nigeria Act No. 7 of 2007. It commenced operation on 1 July 1959.

The Bank has the following principal objects:

- a. Ensure monetary and price stability;
- b. Issue legal tender currency in Nigeria
- c. Maintain external reserves to safeguard the international value of the legal tender currency
- d. Promote a sound financial system in Nigeria; and
- e. Act as banker and provide economic and financial advice to the Federal Government.

The purpose of this advert is to solicit competitive proposals from short-listed External Auditors to replace a firm of External Auditors which completed the maximum length of engagement period to work with another firm as joint Auditors with effect from 2016 financial year.

2 SCOPE OF WORK

The scope of this engagement is the standard in line with the International Auditing Standard.

3 GENERAL REQUIREMENT

Interested and competent Vendors wishing to provide the above service to CBN must submit the following documents for verification:

1. Evidence of the Firm's registration with the Corporate Affairs Commission (CAC)
2. Evidence of the Firm's registration with the Office of the Auditor-General for the Federation in 2015
3. The Firm's profile, including professional qualifications of the key staff, past experience with respect to similar jobs which have been successfully handled, etc.
4. List of clients
5. Evidence of financial capability (Bank reference)
6. Audited accounts of the Firm for the last three years.
7. Evidence of VAT registration and valid tax clearance certificates for the last three years.
8. Evidence of compliance with the provisions of the Pension Reform Act of 2004

4 SPECIFIC REQUIREMENT

Details shall be contained in the letter of Engagement for the successful bidder

5 COLLECTION OF BID DOCUMENT

Interested Service Providers who possess the above minimum requirements may collect the bidding documents on the payment of a **non-refundable fee of ₦20,000.00** (Bank Draft in favour of Central Bank of Nigeria) from:

**The Secretary,
Major Contracts Tenders Committee
2nd Floor, Wing C
CBN Head Office Complex,
Central Business District,
Abuja, FCT Nigeria.
Phone No: 09-462-38239**

6 SUBMISSION

The submission shall be in two separate envelopes as follows;

- a) The general requirements should be submitted in a wax sealed envelope boldly marked at the top left corner:

Prequalification and Technical Proposal for the “ENGAGEMENT OF EXTERNAL AUDITORS FOR CENTRAL BANK OF NIGERIA (CBN)”

- b) The Financial Proposal should be submitted in a second, wax sealed envelope boldly marked at the top left corner:-

Financial Proposal for the “ENGAGEMENT OF EXTERNAL AUDITORS FOR CENTRAL BANK OF NIGERIA (CBN)”

And addressed to:

**The Secretary,
Major Contracts Tenders Committee
2nd Floor, Wing C
CBN Head Office Complex,
Central Business District,
Abuja, FCT Nigeria.
Fax NO: 09-462-38239
E-mail: tenders@cenbank.org or tenders@cbn.gov.ng**

7 CLOSING DATE

All submissions must be received at the above address **not later than 12:00 noon on September 20, 2016.**

8 OPENING DATE

All submissions will be opened after close of submission of the bid by **2:00pm on September 20, 2016** at the 2nd Floor Wing D Conference Room, Procurement & Support Services Department, Central Bank of Nigeria Head Office, Abuja.

9 IMPORTANT NOTICE

- A) *Nothing in the advert shall be construed to be a commitment on the part of the CBN.*
B) *The successful company(s) will be notified formally, published and posted on the CBN website (www.cbn.gov.ng) and notice boards in CBN locations.*

Signed:

MANAGEMENT