



09-462-36401

January 29, 2016

BSD/DIR/GEN/LAB/09/007

LETTER TO ALL BANKS

ANNUAL RETURNS ON THE ESTABLISHMENT AND RATIONALIZATION OF BRANCHES AND OTHER OUTLETS FOR BANKS IN NIGERIA

We refer to our Guidelines on Establishment and Rationalization of Branches and Other Outlets for Banks in Nigeria, dated June 17, 2014 and referenced BSD/DIR/GEN/LAB/07/014, which require you to render annual returns on branches and other banking outlets established and rationalized.

We observed that you are yet to render the returns for the year ended December 31, 2015. You are therefore required to forward the returns to the Director of Banking Supervision and soft copy to BSDReturns@cbn.gov.ng not later than February 4, 2016.

Furthermore, you are required to note that going forward the returns should be submitted latest by 31st of January of the following year as any future breach will be met with **SEVERE** sanction.

Please be guided accordingly.

Yours faithfully,

S. E. NWADIUKO
FOR: DIRECTOR OF BANKING SUPERVISION