



CENTRAL BANK OF NIGERIA

Press Release

The Central Bank of Nigeria (CBN) has received a letter from the Secretary to the Government of the Federation (SGF) conveying Mr. President's decision to suspend Mr. Sanusi Lamido Sanusi as the Governor of the Central Bank of Nigeria (CBN) and the appointment of Dr. (Mrs.) Sarah Alade as the Acting Governor.

The CBN remains committed to achieving its core mandates as enshrined in the CBN Act 2007; particularly relating to price (exchange rate and interest rate), monetary and financial stability.

The CBN, therefore, assures all stakeholders, especially market operators, international investors and the general public that the CBN as an institution remains stable and will continue to facilitate the smooth functioning of financial markets as well as ensure currency and price stability.

Further statements will be made in due course.

A handwritten signature in dark red ink, appearing to read 'Isaac A. Okorafor', with a large, stylized flourish at the end.

Isaac A. Okorafor

For: Director, Corporate Communications