



**CENTRAL BANK OF NIGERIA**

Central Business District  
P.M.B. 0187,  
Garki, Abuja.  
+234 - 0946238445

**BANKING AND PAYMENTS SYSTEM DEPARTMENT**

**OUR REF: BPS/FPO/AD/GEN/CIR/01/107**

**May 26, 2014**

**TO: ALL AUTHORISED DEALERS**

This is to inform all authorised dealers that, from June 1, 2014, all payments for repatriated foreign exchange/unutilized RDAS will now be paid in bulk and the dealers shall in turn credit the beneficiaries' accounts within twenty four hours, failing which appropriate sanctions shall apply.

A copy of the schedule, showing details of the bulk payment shall be collected by the authorised dealers' Liaison Officers (the runners) at the Correspondent Relations Office (CRO), Banking and Payments System Department, 3<sup>rd</sup> floor wing "D", CBN Head Office Abuja.

Authorised dealers are to ensure that all repatriated/unutilized FX advice must have the RDAS number, the date and the bank's name on the SWIFT message, for easy identification and processing.

A handwritten signature in black ink, appearing to read "Dipo Fatokun", with the date "26/5/2014" written below it.

**'Dipo Fatokun**  
**Director**  
**Banking and Payments System Department**