



ACTIVITIES OF THE N200 BILLION COMMERCIAL AGRICULTURE CREDIT SCHEME (CACCS) FOR JULY, 2010

I. Applications Received/Processed under the 2nd Tranche from State Governments

Under the 2nd Tranche, seven (7) State Governments namely, Adamawa, Bauchi, Kogi, Nassarawa, Ondo, Zamfara and Niger accessed N1.0billion each for on-lending to co-operative farmers and unions in their various States. Adamawa State accessed the funds through Zenith Bank Plc, Niger State accessed through Union Bank of Nigeria Plc while the five (5) remaining states were funded through United Bank for Africa Plc. This is summarized below:

Financing Bank	States Financed	Amount (N'b)
United Bank For Africa Plc	Bauchi, Kogi, Nasarawa, Ondo and Zamfara	5.0
Union Bank Plc	Niger State	N1.0
Zenith Bank Plc	Adamawa State	N1.0

II. Actual Release of Funds by the CBN to Participating Banks

As at July, 2010, ten banks namely; Guaranty Trust Bank, Fidelity Bank, First Bank of Nigeria, Skye Bank, Access Bank Plc, Unity Bank Plc, Oceanic Bank Plc, United Bank for Africa, Union Bank of Nigeria and Zenith Bank Plc are participating under the Scheme.

Cumulatively, the CBN has so far released the sum of N70.737 billion for disbursement to 68 projects/promoters (inclusive of 7 State Governments) as shown graphically below.

Categorized below is the various amounts released to the ten banks that have participated since inception of the Scheme:

- (a) GTB Plc. received N4.831 billion for disbursement to 7 projects.
- (b) Fidelity Bank Plc – N0.50 billion for one project
- (c) FBN Plc. received N4.71 billion for disbursement to 11 projects
- (d) Skye Bank Plc. got N7.60 billion for disbursement to 4 projects
- (e) UBA Plc. received N38.455 billion for disbursement to 35 projects (including 5 State Governments);

- (f) Zenith Bank Plc received N6.34billion for disbursement to 4 projects (including 1 State Government) and;
- (g) Union Bank of Nigeria Plc received N1.90billion for disbursement with respect to two projects (including one State Government).
- (h) Oceanic Bank Plc. received N2.0 billion for disbursement to 1 project
- (i) Access Bank Plc. received N0.906 billion for disbursement to 1 project;
- (j) Unity Plc. received N3.5 billion for disbursement to 2 projects .

Figure 1: Banks’ Lending Under the Commercial Agriculture Credit Scheme (CACs) By Number of Projects Sponsored – as at July 2010

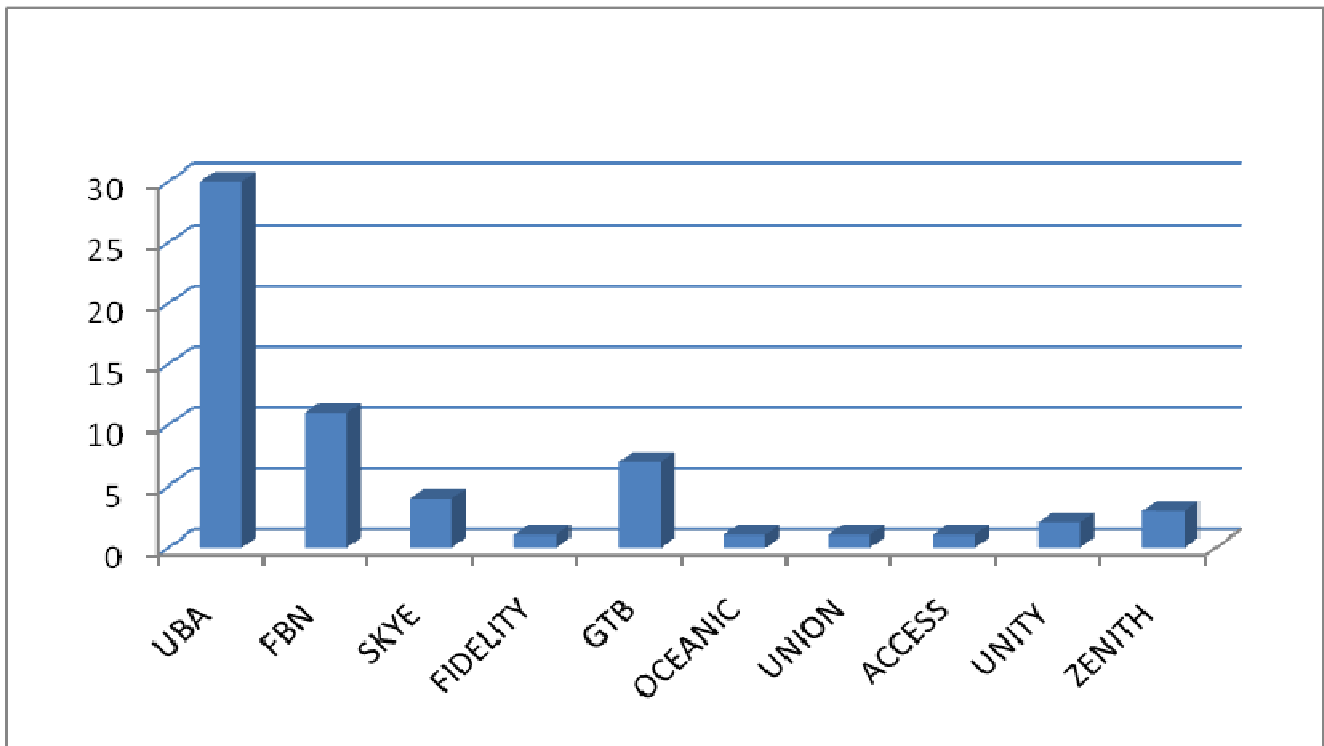
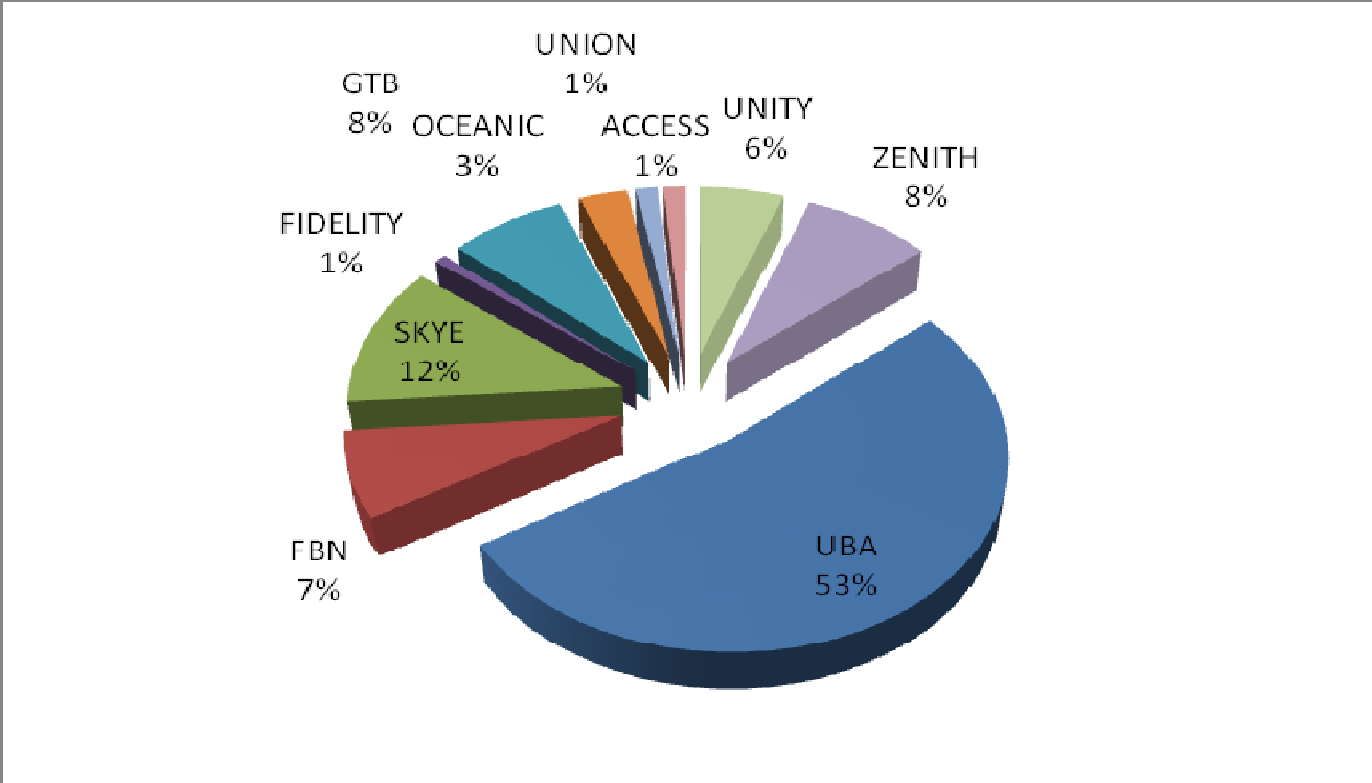


Figure 2: Banks Performance Under The Commercial Agriculture Credit Scheme (CACs) in Billions as at July 2010



III. Summary of Participating Banks’ Performance under CACS since Inception

	Participating Bank	No of Projects Submitted		No of Projects Approved		Fund Released (N’b)	
		Private	States	Private	States	Private	States
1	United Bank For Africa Plc	94	18	30	5	N33.455	5.0
2	First Bank of Nigeria Plc	196	4	11	Nil	N4.71	Nil
3	Skye Bank Plc	6	Nil	4	Nil	N7.60	Nil
4	Ecobank Nigeria Plc	Nil	Nil	Nil	Nil	Nil	Nil
5	Equitorial Trust Bank Plc	Nil	Nil	Nil	Nil	Nil	Nil
6	Fidelity Bank Plc	1	Nil	1	Nil	N0.50	Nil
7	Ecobank Nigeria Plc	Nil	Nil	Nil	Nil	Nil	Nil
8	First City Monument Bank Plc	Nil	Nil	Nil	Nil	Nil	Nil

9	First Inland Bank Plc	Nil	Nil	Nil	Nil	Nil	Nil
10	Guaranty Trust Bank Plc	7	Nil	7	Nil	N4.831	Nil
11	Intercontinental Bank plc	Nil	Nil	Nil	Nil	Nil	Nil
12	Nigeria International Bank Plc	Nil	Nil	Nil	Nil	Nil	Nil
13	Oceanic Bank International Nigeria Plc	1	Nil	1	Nil	N2.0	Nil
14	Platinum Habib Bank Plc	Nil	Nil	Nil	Nil	Nil	Nil
15	Diamond Bank Nigeria Plc	Nil	Nil	Nil	Nil	Nil	Nil
16	Spring Bank Plc	Nil	Nil	Nil	Nil	Nil	Nil
17	Stanbic - IBTC Bank Plc	Nil	Nil	Nil	Nil	Nil	Nil
18	Standard Chartered Bank Nigeria Plc	Nil	Nil	Nil	Nil	Nil	Nil
19	Sterling Bank Plc	Nil	Nil	Nil	Nil	Nil	Nil
20	Union Bank Plc	1	1	1	1	N0.90	N1.0
21	Access Bank Nigeria Plc	2	Nil	1	Nil	0.906	Nil
22	Unity Bank Plc	2	Nil	2	Nil	3.5	Nil
23	Wema Bank Plc	Nil	Nil	Nil	Nil	Nil	Nil
24	Zenith Bank Plc	5	1	3	1	N5.335	N1.0
	Total	315	24	61	7	N63.737	N7.00
	GRAND TOTAL	68 PROJECTS VALUED N70.737 BILLION					

IV. Position of the Balance of CACS Funds

The balance of CACS funds as at July 26, 2010 is **N129.26billion**

DEVELOPMENT FINANCE DEPARMENT
CENTRAL BANK OF NIGERIA
ABUJA.

JULY 28, 2010